FISCAL NOTE

SB 32 - HB 355

March 16, 2005

SUMMARY OF BILL: Changes the high school academic eligibility requirement for receipt of the Tennessee HOPE scholarship from a 3.0 *unweighted* grade point average to a 3.0 *weighted* grade point average. The State Board of Education shall adopt a uniform system of weighting of courses. *Weighted* grade point average means grade point average on a 4.0 scale calculated with additional points awarded for advanced placement, honors, or other similar courses.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – Increases the expenditure of lottery proceeds earmarked for scholarships and grants. Such increase is estimated to be not significant.

Assumption:

• Since the majority of students who qualified for the awards in the Fall of 2004 did so by meeting the ACT requirement, the impact of this adjustment to the eligibility criteria is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director